

# **FISCAL NOTE**

## **SB 2406 - HB 2548**

February 5, 1998

**SUMMARY OF BILL:** Extends the deadline for reporting completion of an improvement to property for property tax purposes from Sept. 1 to Dec. 1.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Assumes that the additional three months would increase assessment revenues since the assessment of the property would increase on a prorated basis for the time period the improvement was complete. Also assumes an increase in expenditures for assessment change notices and possible appeals of assessments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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